

MAKING IMPACT

and Making a Difference

Annual Report **2014**





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Making Impact... Targeting Specific Needs



In looking back over 2014, the Community Foundation of the Verdugos' view is one of making a difference.

A first in the Foundation's history was the Board approval of a large impact campaign to address an issue that everyone in the Verdugo area would benefit from. After much research, the Board of Directors selected the Verdugo Regional Crime Lab as the source for \$250,000 in funding to benefit its growth toward self-sufficiency which in turn creates a safer community for all. This decision was approved, and kicked off, in the fall of 2014.



The Community Foundation of the Verdugos also continued to serve as a place in which donations raised by the community at-large for the Pasadena Armenian Genocide Memorial could be held in confidence. This campaign by the Pasadena Armenian Genocide Memorial Committee began in the spring of 2013 and continued through 2014.

The Foundation's grants also continued to focus on needs that make impact for the nonprofits receiving the funds.

In the continued direction toward greater impact and awareness for the Foundation, the 2015 Annual Report is slated for the first half of 2016 rather than later in the year as has traditionally been done. Information on a new strategic plan will be shared as well as final reports on the Verdugo Regional Crime Lab and the Pasadena Armenian Genocide Memorial.

The Community Foundation of the Verdugos has been somewhat modest and quiet in the past. People who make our operations possible – our donors – have quietly supported the Foundation and given grants to their favorite charities. We will be looking to change that and look forward to having you continue along with us as we emerge into our next level of community engagement.

Ernest P. Burger, Esq., President

Edna Karinski, CEO

A Community Foundation “Primer”

“We are prone to judge success by the index of our salaries or the size of our automobiles, rather than by the quality of our service relationship to humanity.”

— Dr. Martin Luther King, Jr.

What does the Community Foundation of the Verdugos (CFV) do?

The CFV is a nonprofit but with various functions of service, it can be a lot to explain in a 30-second elevator speech!

Primarily, the CFV helps donors meet their philanthropic interests. It does this through the establishment of funds that generate grants/scholarships based on varying goals:

- Desiring to remember someone by helping causes that were special to him/her? A fund with the CFV can help achieve this!
- Is there a favorite charity you wish to benefit today as well as into the future? Establish a designated fund!
- Do you have varied interests you would like to support? Consider a donor advised fund!
- Interested in helping students? A scholarship fund can assist with this!

Inquiries about opening a fund can be done by calling (818) 241-8040 or emailing Edna Karinski at edna@cfverdugos.org for a confidential consultation.

Congratulations to funds opened in 2014:

Volunteers of the Burbank Animal Shelter (VBAS) Fund – Mary P. Brown Estate
Veterans Resource Fund - Mary Luanne Coughlin



If you are not interested in opening a fund you can still support the CFV. Anyone can donate at any time with any amount!

- Gifts to the **Unrestricted Fund** help provide discretionary grants to nonprofits (see page 4 and 5)
- Gifts toward **Field of Interest Funds** provide grants to specific areas: *Arts and Culture; Children & Youth; Community Interests; and environmental needs (Green Fund).*

Donations can be submitted with checks made out to: CFV
In the memo line, indicate the fund where you wish your gift to be restricted
OR
Online giving can be done at www.cfverdugos.org

Funds! As Easy As 1, 2, 3 ...

“Learn to lead in a nourishing manner.

Learn to lead without being possessive. Learn to be helpful without taking the credit.

Learn to lead without coercion.”

— Lao Tzu

The many donors and funds behind the scenes at the Community Foundation of the Verdugos (CFV) are what make grants to nonprofits possible. And scholarships, too.

In order for nonprofits to benefit from grants, funds must first be in existence. The CFV manages over 95 different funds. These funds are made up of the Foundation’s own funds, funds under its direct management, and funds set up by donors and organizations who advise upon their use. This makes up the Foundation’s asset base.

The CFV’s own funds – which include its grant-making **Unrestricted Fund** - provide grants to nonprofits several times a year as well as scholarships.

Establishing a fund is easy. The most common is a **Donor Advised Fund** because a donor can advise grants to be issued to nonprofits. The CFV issues the grant after ensuring that the organization receiving the grant is in good standing and that no benefits are being received in return by the donor advisor. When a donor is no longer able to advise, the CFV will take over management and continue to fulfill the wishes of the donor by issuing grants to organizations or causes as specified.

Another option is a **Designated Fund** benefiting a specific organization upon advisement from the donor. As with donor advised grants, the CFV issues the grant upon assurance

that the receiving organization is in good standing and no benefits will be received by the donor. A Designated Fund can also be set up by a group of people or an organization that wishes to direct funds toward a specific purpose, cause, or nonprofit.

Nonprofits can strengthen their future through an endowed **Agency Fund**. Since donors may prefer to contribute toward an organization’s permanence, an endowed Agency Fund can benefit in perpetuity from a donor’s gift as it provides yearly income support back to the organization.

Scholarship Funds help students with educational goals. There is also a great need for scholarships supporting students who are studying in the medical, science, and engineering fields.

No matter what fund type, each makes an important difference to those benefiting from it.

Opening a fund can be done in less than an hour.

Contact the Foundation to discuss how we can help you accomplish your philanthropic interests!



Community Foundation of the Verdugos **2014 Funds**

The following funds were served during 2014 by the Community Foundation of the Verdugos:

Endowed CFV Funds

Unrestricted Fund
Educational Endowment Fund
Field of Interest Funds:
 Arts and Culture
 Children and Youth
 Community Interests
 Green
Maryon L. Greaves #1 Fund
Maryon L. Greaves #2 Fund
Gonzales-Harris Scholarship Fund
Legacy Fund
Tuesday Afternoon Club Charity Fund
Tuesday Afternoon Club Scholarship Fund
Mental Health Fund

Endowed Donor Advised Funds

Adel-nextBlock.com Endowment Fund
Norma Jean Beck and Nils Nichols Fund
Bentley Family Charitable Fund
Betty and Jim Bishop Endowment Fund
Betty and Jim Bishop Alzheimer's Endowment Fund
Ervin Dinley/Daniel Samaniego Endowment Fund
Cheryl DuFour Charitable Fund
Espinoza Family Fund
Marilyn Gunnell Community Fund
Glendale City Employees Fund
Robert E. Sr. and Ellen Hepburn Family Memorial Endowment Fund
Knauf Family Fund
Denise and Thomas Mitchell Endowment Fund
Janice Nightingale Memorial Fund
Wendy and Richard Norman Fund
Robert Riley Patrick Fund
Paige and Jeffrey Peter Fund
Mary Pinola/Crescenta Valley Chamber Education Fund
Reinhart Endowment Fund
Terry Tanner Foundation Fund
Martin and Kathleen Veeh Family Endowment Fund

Endowed Designated Funds

(Gregory) Casa Adobe Fund
Film Music Foundation Fund
Friends of the Glendale Public Library Fund
Glendale-Crescenta Valley -
 Montrose Veterans Memorial Fund
Glendale Historical Society
 Endowment Fund
G. J. Liotta Honorary Fund
 (Toll Middle School)
Patsy Milner Fund (Glendale Libraries)
Volunteers of the Burbank Animal
 Shelter (VBAS) Fund
 (Mary P. Brown Estate) – *new in 2013!*

Endowed Agency Funds

Burbank Arts for All
Boys & Girls Club of Burbank
 and Greater East Valley
Burroughs HS Vocal Music Association

Endowed Scholarship Funds

Dr. John and Mae Benjamin
 Scholarship Fund
Christopher A. Burrows Memorial
 Scholarship Fund
First Christian Church of Glendale
 Scholarship Fund
Leonard H. Fritsche Scholarship Fund
Glendale Scholarship
 Endowment Fund (GSE)
Frank and Ann Leone Fund
Reinhart Family Scholarship Fund
Shirley and Joel Youngquist Nursing
 Scholarship Fund

Non-Endowed Donor Advised Funds

Ashton Sr. Family Fund
Rachel and Eric Ashton, Jr. Fund
Stephen Bache Family Fund
Barnes Family Fund
Susan and Bill Boyd Family Fund
Phyllis Campbell Student Loan Fund
Michaelynn and Jim Cashion Fund
Alice and Wing Chung Charitable Fund
Rhona and Doug Clarke Fund
Cornwell Family Fund

Bob Crum Memorial Fund
Davis Family/H.L. Moe Charitable Fund
Fanara Family Fund
Kathleen Gavin Fund
Ken and Lori Gorvetzian Family Fund
David C. Greenbaum Fund
Paul Greene Family Fund
Margaret and Normal Hayhurst Fund
Healthier Community Coalition Fund
Leila and Donald Hopper Fund
Donnalee Hopper-Monninger Fund
Paul A. Hughes Family Foundation Fund
The Dr. Thomas J. Iberti Memorial Fund
Ruth Jansen Memorial Arts Education Fund
Carl and Mary Alice Johnson Fund
R. Johnson Glendale Performing Arts Fund
Kids Included Together Los Angeles
 (KIT LA) Fund
Eleanor and Willard Largent Fund
Lawson Family Fund
Mary Eleanor Rough Fund
Sterpa Family Foundation Fund
Tomsic Family Fund
Tiffany and Timothy Trinidad Fund
Los Angeles Charitable Stroke Fund
Susanne and Tom Miller Fund
Veterans Resource Fund -
 Mary Luanne Coughlin – *new in 2013!*
Linda Weeshoff Memorial Character
 and Ethics Fund

Non-Endowed Designated Funds

House Clinic Physicians Fund
Pasadena Armenian Genocide
 Memorial Fund
Pearl Gray Student Loan Fund

Non-Endowed Scholarship Funds

Chuck Benedict Memorial Journalism
 Scholarship Fund
Katherine Bush Memorial Scholarship Fund
Glendale Latino Association
 Scholarship Fund
John Krikorian Journalism Scholarship Fund
Paul Mayo Memorial Scholarship Fund

2014 Grants Issued by the Foundation

Donor advised, designated, and agency fund grants are issued year-round to nonprofits. Complementing this are grants that the Community Foundation of the Verdugos issued through “Distribution Cycles.” Grants and scholarships totaled \$742,660 (unaudited) for 2014.

In selecting grants, the Foundation weighs whether it can be leveraged by the nonprofit for additional funding, or whether the award will help increase capacity or strengthen sustainability. Nonprofits may access grant application details at www.cfverdugos.org/grants.

The following were awarded through the 2014 Distribution Cycles:

Burbank Arts for All Foundation **\$6,500** (*Unrestricted Fund and Educational Development Fund*)

Also known as BAFA, the Burbank Arts for All Foundation provides support for arts education in Burbank Unified School District classrooms. This grant assisted with the organization’s growth and capacity to serve through equipment/technology for its business office and for community gatherings and events supporting Burbank’s 15,000 public school students. These included an IPAD2 and printer; several Mobile HotSpot Pros for wireless connections; an all-in-one, diskless 5-bay server; 20 wooden easels, and pull-up banners.



Rose Bowl Aquatic Center \$10,000 (*Greaves #2 Fund*)

This grant provided Glendale Community College (GCC) students enrolled in its Adaptive Physical Education Program access to the Rose Bowl Aquatic Center (RBAC) for aquatic exercise and therapy. This innovative program serves students with physical challenges from brain injury, chronic disease, and developmental disabilities, and accommodating those who depend on wheelchairs, walkers, canes and other aides for support. GCC has no pool and relies on the RBAC for this program that also teaches the students water safety, provides exercise, and promotes healthy weight, strength, flexibility and range of motion. Approximately 50 students are served and the grant has provided the RBAC with the time it needs to seek its own long-term funding for this vital program.



Didi Hirsch Mental Health \$10,000 (*Mental Health Fund*)

Creating a welcoming environment to accommodate the needs of clients receiving services at Didi Hirsch is now possible through its new Wellness Center. The grant provided furnishings and two computers. This has enabled staff to increase and expand care and also deliver services on-site while engaging homeless community members with serious mental illness in an inviting space.

Ascencia \$17,000 (*Unrestricted Fund*)

This grant was part of *Advancing Ascencia*, a three-year campaign to create a permanent home for Ascencia and expand capacity to serve. The funds assisted Ascencia in creating storage space for the personal use of clients in its Access Center & Emergency Housing Facility – for someone without a home, a place to safely store personal belongings plays a large part in their journey back to self-sufficiency. Funding also went toward storage for the kitchen. Guest chefs are now cooking more easily thanks to an efficiently designed kitchen where equipment, supplies and donated goods are stored.

Burbank Temporary Aid Center **\$10,000**

(*Unrestricted Fund*)

The word “temporary” in Burbank Temporary Aid Center (BTAC) highlights its mission to help people get back on their feet as soon as possible. With this grant, the center upgraded its entire technology suite from phones and internet wiring to a new computer hardware and software system. This also now allows donor tracking, and more efficient donation processing and inventory tracking - all adding up to improved client assistance and services. This project was part of the Center’s new building purchase and expansion.

Love on 4 Paws \$5,000

(*Unrestricted Fund*)

Nothing makes one feel better than four paws, soft fur, and possibly a wet kiss from a canine or feline therapist. This funding saw Love on 4 Paws outreach further into the Verdugo area with a new Animal Assisted Therapy program for youth at Penny Lane Center in Burbank and plans for a program at Glendale Adventist Medical Center. The organization is volunteer run, but costs

2014 Scholarship Funds



are incurred for pet therapy certification, vaccinations, paw sanitizing wipes, and other related needs to keep the therapists healthy. Visits range from senior centers and hospitals to special schools and youth centers.



Women at Work \$1,750

(Unrestricted Fund)

Women at Work has served the area with job training and placement services for several decades and now, for men as well as for women. This grant was for a new phone system to maintain operations with added efficiency.

Verdugo Woodlands Dads' Club \$12,000

(Unrestricted Fund)

Who hasn't had a pancake breakfast or sat in on a performance or helped with a scout troop at the Verdugo Woodlands Dads' Club? For more decades than we can count, the Club has been a center of gathering for the community. This grant went toward the costs of completing the newly renovated Community Courtyard which will accommodate more guests and expand the Club's ability to host events. The Dads' Club is also the same organization famous for its annual Fathers' Follies performances!



The CFV maintained scholarship funds in 2014 with awards for graduating high school seniors and a limited number for Glendale Community College students. Over 55 students received approximately \$120,000 in awards. Many thanks to **Porto's Bakery** for lead support at the annual scholarship awards with gift certificates for each student and to **Betty Porto**, Vice President of Community Relations for Porto's, as our Honorary Scholarship Chair. Scholarship information can be found at www.cfverdugos.org/scholarships.php.

Scholarships managed by the Foundation in 2014:

- Chuck Benedict Memorial Scholarship (Journalism)
- Dr. John and Mae Benjamin Scholarship (Medical)
- Christopher A. Burrows Memorial Scholarships
- Katherine Bush Memorial Scholarships
- Phil Ellis Marketing/Business Scholarship
- First Christian Church of Glendale Scholarships
- Glendale Latino Association Scholarships (GLA)
- Glendale Scholarship Endowment Scholarships (GSE)
- Gonzales-Harris Bilingual Scholarships
- Frank and Ann Leone Scholarship
- Reinhart Family Scholarship
- Tuesday Afternoon Club Scholarships (TAC)
- Shirley and Joel Youngquist Scholarship (Nursing)



2014 Donors

The following donors made 2014 gifts to the Foundation restricted for various funds. Your support is deeply appreciated!

*Designates gifts of \$1,000+ **Designates gifts of \$10,000+



FOUNDATION ENDOWMENT FUNDS

Tuesday Afternoon Club Charitable Fund

John H. Hendrix Corporation

Tuesday Afternoon Club Scholarship

HollyFrontier Refining & Marketing LLC

Unrestricted Fund

Charles "Bud" R. Alleman Jr.
*Burger Law Group
C M Joseph Company, Inc.
**Disney Worldwide Services, Inc.
Mr. & Mrs. Norman H. Green
Arye Gross & Lisa Schulz
Edna Karinski
Charles L. LeCroy
David S. Levy & Dr. Irene Sang
*Mr. & Mrs. Jeffrey C. Peter
*Mary Ann Plumley
Screen Actors Guild
SPE Corporate Services Inc.
True Integrity Insurance and Payroll Services
Walt Disney Pictures
Mr. & Mrs. Joel C. Youngquist

Field of Interest Endowments

Maral Hovsepian
Community Interests

FOUNDATION CAMPAIGNS

Glendale-Burbank DNA Justice Project

**Anonymous
Mr. & Mrs. David L. Burg
*Burger Law Group
*Mr. & Mrs. Robert B. Burns
*Mr. & Mrs. Michael W. Deaktor
Hagop Hergelian
Margaret V. Kaufman
*King, King, Alleman & Jensen, LLP
Scott LaChasse
Charles L. LeCroy
*Melby & Anderson LLP
*Mary Ann Plumley
Carl A. Povilaitis

ENDOWED DONOR ADVISED FUNDS

Adel-NextBlock.com Endowment Fund

**Adel Luzuriaga

Espinoza Family Fund

Toni Beck Espinoza
& Vince A. Espinoza

Robert E. Sr. & Ellen M. Hepburn Family Memorial Endowment

James N. Hepburn

Mary Pinola/Crescenta Valley Chamber of Commerce Education Fund

Mr. & Mrs. Robert Abeles
Mr. & Mrs. Todd L. Arnold
Diana Arsharuni
& Robert L. Fields
Gail M. Balocca & Samuel C. Adams
Jesse Barraza
Mr. & Mrs. Michael J. Bazdarich
Mr. & Mrs. Louis A. Beattie Jr.
Sally L. Benson
Mr. & Mrs. Kenneth A. Biermann
Mr. & Mrs. Warren J. Boehm
Dr. & Mrs. Donald C. Boger
Mr. & Mrs. David L. Burg
Mr. & Mrs. Luis S. Carvajal
Mr. & Mrs. Jay A. Chase
Mr. & Mrs. Bruce H. Corbin
Mr. & Mrs. Daniel J. Corey
County of Los Angeles
Crescenta Valley Insurance, Inc.
Crescenta Valley Sheriff's Station
Crescenta Valley Town Council
Mr. & Mrs. Raymond C. Dumser
R.F. Escue & Ann Coffeen Escue
Mr. & Mrs. Bruce S. Feng
Lloyd C. Ferguson
Dr. & Mrs. Richard A. Foullon
Jacki Genofie
Glendale Healthy Kids
Mr. & Mrs. Garth Gragg
Green Street Restaurant
Mr. & Mrs. Timothy Grochow
Victoria Guagliardo
Mr. & Mrs. James Harley
Amity Hume Grimes
& Warren Grimes
Betty R. Hurn
J's Maintenance Service Inc.
Mr. & Mrs. Jon Kagawa
Jane Kane
Mr. & Mrs. Osamu Kaneko
Edna Karinski
Mr. & Mrs. Kevin F. Kenny
Mr. & Mrs. Michael D. Kenny
Noelle M. Kenny & Bobby Skoff
Paige D. Kenny
Mr. & Mrs. Doron Kochavi
Mr. & Mrs. Joe Kroening
Mr. & Mrs. Ronald W. Kyhn
La Crescenta Woman's Club
Robert E. Lang
& Paulette B. Braun
Mr. & Mrs. Steven K. Ledbetter
Mia S. Lee
Dr. Cynthia M. Livingston
Mr. & Mrs. John Loomis
John Loussarian
Joan F. Mahon
Mr. & Mrs. Michael W. Malone
Jean Maluccio
Elizabeth A. Manasserian

Mr. & Mrs. Harvey A. Marsh
Mr. & Mrs. Marshall Mathison
Mr. & Mrs. John McMullen
Merle Norman Cosmetics
Montrose
Mr. & Mrs. William Olhasso
**Mary G. Pinola
& Charles D. Kenny
Mr. & Mrs. David J. Plenn
Mary Ann Plumley
Mr. & Mrs. Aaron Prince
Mr. & Mrs. Robert M. Pruden
Mr. & Mrs. Gary P. Rice
Renee E. Riendeau
Mr. & Mrs. Joel P. Robinson
Santa Anita Park
Savor the Flavor LLC
Michael R. Shaar
Mr. & Mrs. Mark A. Shelton
Mr. & Mrs. Michael J. Smith
Mr. & Mrs. Peter Steur
Mr. & Mrs. Gene F. Stone
*Mr. & Mrs. George G. Strong
Mr. & Mrs. Arthur J. Thielen
Mr. & Mrs. John D. Vandeveld
Eleanor Wacker
Dr. Michael W. Weinberger
& Kathleen M. Kovalcik
Mr. & Mrs. John Wells
Mr. & Mrs. Robert Q. Wilson
Mr. & Mrs. Mike Yeghiayan
YMCA of the Foothills

Wendy and Richard Norman Endowment Fund

**Wendy L. Norman

Paige and Jeffrey Peter Fund

**Mr. & Mrs. Jeffrey C. Peter

Reinhart Family Endowment Fund

*Charles Reinhart

NON-ENDOWED DONOR ADVISED FUNDS

Erin A. Ashton Fund

*Eric A. Ashton Jr.

Barnes/Logan Family Fund

Daniel Barnes

Wing and Alice Chung Charitable Fund

**Wing K. Chung

Glendale Communitas Initiative

Vic Ghazarian
Valley Backflow, Inc.

Kathleen Gavin Fund

*Kathleen Gavin

Greene Graydon Fund

Mr. & Mrs. E. Paul Greene

Pinola/CVCOC Donor Advised

*Mary G. Pinola
& Charles D. Kenny

Tomsic Family Fund

*Gerald A. Tomsic

SCHOLARSHIP ENDOWMENT FUNDS

Christopher A. Burrows Memorial Scholarship

Mr. & Mrs. Richard T. Andrews
Christine F. Burrows
Kurt L. Herbst
Thomas R. Hurlbutt

Margaret & Leonard Kaufman Medical Scholarship

Margaret V. Kaufman

Reinhart Family Scholarship

*Charles Reinhart

Sambar Scholarship Endowment

Judith A. Fischer
Ardashes Kassakhian
Barbara Marshall
Mr. & Mrs. W. Trent Merrick
Sheri A. Morton
*Al Sambar
*Chakib Sambar

NON-ENDOWED SCHOLARSHIP FUNDS

John & Elsie Krikorian Journalism Scholarship

Glendale Adventist Medical
Center – Live Well Senior
Program

Glendale Latino Association Scholarship

**Glendale Latino Association

Julie Shermer Women Achievers Scholarship

Derrick Chevalier

ENDOWED AGENCY FUNDS

Burbank Arts for All Foundation

Burbank Arts For All Foundation

DONOR ADVISED ENDOWMENT FUNDS

City of Glendale Employees Fund

Rosie Akopyan
Gregory E. Anderson

Yasmin K. Beers
Melissa Benson
Ralph Chavez III
Daniel P. Claridge
Rima Dagbashyan
Mr. & Mrs. Matthew E. Doyle
Kathy W. Duarte
Gary J. Edsall
Brendan R. Edwards
Kathryn E. Engel
Edward Foster
Donald R. Froelich
James E. Garcia
Mr. & Mrs. Jeffrey W. Hamilton
Steven F. Hronek
Kurt L. Herbst
Maral Hovsepian
(Community Interests)
Salpi Jaghasbanian
Andrew J. Jimenez
Ardashes Kassakhian
(Sambar/GSE)
David R. Kellogg
Jenny Lau
Roman Leal
Gayane Manvelyan
Kellen C. McLaughlin
Edward J. Myers Jr.
Jose A. Ruiz
Tomas J. Soler
Brian V. Stien
Gayle Stockton
John D. Strolsee
John Takhtalian

DESIGNATED ENDOWMENT FUNDS

Film Music Foundation

**Jeanne Race Woodbury 2000
Revocable Inter Vivo Trust

Glendale Historical Society Endowment Fund

Sean Bersell
& Ms. Heather Norris
Mr. & Mrs. Michael Dougherty

Glendale - Montrose - Crescenta Valley War Memorial Fund

Mr. & Mrs. Donald R. Biggs
Mary Luanne Coughlin
*Glendale Kiwanis Youth, Inc.
Dr. & Mrs. Vartkes Najarian
Col. Nancy J. Sumner
USS Gudgeon VFW Ship 8310

G.J. Liotta Honorary Fund

Judith C. Christenson
& John H. McDonnell

Volunteers of the Burbank Animal Shelter Endowment

**Estate of Mary P. Brown



2014 Grants



NON-ENDOWED DESIGNATED FUNDS

House Clinic

Physicians Fund

**Donald Bren Foundation
Emanuel Bachmann
Foundation
**Mr. & Mrs. Scott F. Grannis
Susan Grimson
*Lawrence L. Frank
Foundation
G N
* Susan Polis Schutz
Mr. & Mrs. John L. Rafuse
Dr. & Mrs. William H. Slattery

Pasadena Armenian Genocide Memorial

*Mr. & Mrs. Greg Afsharian
Krist Agakhanyan
Edward K. Aghjayan
Allen Villa Mobil
*Alpha Epsilon Omega
Foundation
Peter E. Alvarez
Arcadia Transit, Inc. dba SF
Valley Supershuttle
**Armenian American Middle
East Club
Armenian Cultural Foundation
Armenian Evangelical
Brethren Church
Nubar A. Aroyan
Mr. & Mrs. Phillip Arriaga
*Anita Aslanian
Garrett J. Atamian
Atikian Management Consulting
Argisht Avetyan
Karine Babaian
Hagop Baboudjian
Mr. & Mrs. Vicken G.
Baghboudarian
Hourig Baghdadlian
Rick L. Barnes
Eduardo Bejar
*Mr. & Mrs. John Berberian
Mr. & Mrs. William J. Bogaard
Martin Boghosian
Harry Bronozian
Camelia Florist
Mr. & Mrs. Mike A. Cavey
Dr. & Mrs. Christopher
A. Chalian
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Chorbajian
*The Colorado Inc.
**Community Foundation
of the Verdugos
Crime Busters Surveillance Inc.
Mardiros Dakessian
Bedros Darkjian
Raphael Demirchyan
Jack K. Der-Sarkissian
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Mr. & Mrs. Ronald Derderian
Mr. & Mrs. Dickran Devian
Mr. & Mrs. Arthur Devine
Donabed L. Donabedian
*Mr. & Mrs. George Dunaian
Elan Building Co.
Emirhanian Family Trust 1997

Mr. & Mrs. Vicken Erganian
Mr. & Mrs. Mark Estephanian
*European Auto Hause, Inc.
*Eventbrite
Levon Filian &
Liliana Pantoja-Filian
Jennifer K. Freeman
Ardashes K. Gourdikian
Shant Gourdikian
Mr. & Mrs. Vasken K. Gourdikian
*Grigor Grigoryan
Sarkis Z. Gurounian
Mr. & Mrs. Mark Hachigian
Mr. & Mrs. Asadour H. Hadjian
Grigor Hakobyan
Injijian Family Survivor's Trust
JLLONKKAO, LLC
Lucy Kalajyan
Mr. & Mrs. Berdj Karapetian
Mr. & Mrs. Ardashes Kassakhian
Krikor Kederian
Alexander S. Keledjian
Saro Kerkonian
Naris Khalatian
Jaklin Khodabaksh
Maria Klahejian
Mr. & Mrs. Ted B. Koroghlian
Hrayr Kurdoghlian & Olivia
Miner-Kurdoghlian
Linda Magarian
Mr. & Mrs. Daniel Maljanian
*Manasserian Family Trust
Mr. & Mrs. Donald F. McIntyre
Ara Mekhitarian
Joan Meymarian
*Mr. & Mrs. David Mgrublian
Mr. & Mrs. Harold M. Mgrublian
Mission Armenia
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Mr. & Mrs. Steve Mitilian
Zareh Mitilian
Catherine Mouradian
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*Mt. Sierra College, Inc.
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*Mr. & Mrs. Harry Hagop
Nazarian
NineSofia LLC, dba Noor
Artin Ohanessian
Pacific West Realty Investments
Mr. & Mrs. William M. Paparian
**Pasadena Armenian
Genocide Memorial
Committee
*Pasadena Community
Foundation
*Pasadena Sister Cities
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& Carolyn Karapetian
Father & Mrs. Sarkis D. Petoyan
Varuzhan A. Petrosyan
*Dr. Dianne Philiposian
Anthony J. Portantino
Carl A. Povilaitis
John V. Pridjian
& Gayane Markarian
Raymond Quan
Doris Sarkisian
H. Sarkissian
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*Tevrizian Family Trusts Club
Mart Company
**Hon. & Mrs. Dickran Tevrizian
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& Sosik Haroutunian
Dr. Mark R. Tufenkjian
& Ciran M. Hadjian
Zara Tulakyan
Valerian Financial Group, LLC.
Lucy Varpetian
Richard M. Vartanian
Washington Medical Group
Lawrence P. Wilson
Mr. & Mrs. Randolph Wilson
Mr. & Mrs. Mihran G. Yegavian
Zorik Yegiaian
Yepremian Consulting, Inc.
*Mr. & Mrs. Krikor Yerevanian
YNP Holdings, Inc
Mr. & Mrs. Joseph P. Zeronian

Pearl Gray Fund

*Wells Fargo Bank, N. A. –
Gray Estate

IN MEMORY GIFTS

Mr. E.O. Bachmann

Emanuel Bachmann Foundation
House Clinic Fund

David Bieringer

Edna Karinski
Unrestricted Fund

Mary P. Brown

Estate of Mary P. Brown
VBAS Fund

Glenn Cornwell

Mr. & Mrs. Joel C. Youngquist
Unrestricted Fund

Lawrence Deaktor

Edna Karinski
Unrestricted Fund

Theresa Ferraro

Edna Karinski
Unrestricted Fund

Cindy Leone

Edna Karinski
Unrestricted Fund

Genev & Arshag Mitilian

Zareh Mitilian
PAGM Fund

Linda B. Waldheim

Mary G. Pinola
& Charles D. Kenny
*Pinola/CVCOE Education
Fund*

Organizations receiving 2014 grants as suggested from Donor Advised, Agency, and Designated Funds:

Animal Welfare

Hope for Paws

Toll Middle School
Univ. of Redlands –
Banta Center for Business

Arts and Culture

A Noise Within
Arturo Sandoval Institute
California Art Education
Association
Film Music Foundation
Glendale Arts
Glendale Unified School District
– Music Programs
John Burroughs HS Vocal
Music Association
Pasadena Symphony Association

Health

Alzheimer's Association
American Heart Association
Glendale Healthy Kids
House Clinic Foundation
House Research Institute
Rosebowl Aquatic Center
Santa Barbara Cottage
Hospital Foundation
USC-Verdugo Hills
Hospital Foundation
Wellness Works

Civic and Community

Crescenta Canada Rotary
Community Foundation
Friends of the Glendale
Public Library
Glendale Beautiful
Glendale Kiwanis Foundation
Glendale Public Library
Institute for Justice
Kernville Community Events
& Projects
Santa Barbara Courthouse
Legacy Foundation
Southern California Municipal
Athletic Federation
Vietnam Veterans of America
Chapter 785

Human Services

American Red Cross,
Glendale/CV
Canine Companions
for Independence
Child S.H.A.R.E.
Covenant House
CV Drug and Alcohol
Prevention Coalition
Door of Hope
Family Service Agency
of Burbank
Foothill Service Club
for the Blind Inc.
Glendale Association
for the Retarded
Goodwill Industries of
Southern California
Hope Through Housing
Foundation
Salvation Army Glendale
YMCA of Glendale
YMCA of the Foothills
YWCA of Glendale

Education

American Association
of University Women
Clark Magnet High School
Crescenta Valley Instrumental
Music Foundation
Daily High School
Dunsmore Elementary
School Foundation
Lincoln Elementary School
Mayfield Junior High School
Mountain Avenue Elementary
School
Rosemont Middle School
Southwestern University
School of Law
St. James Elementary School
Texas Christian University

Youth

Boy Scouts of America -
Verdugo Hills Council
Character & Ethics Foundation
Filipino Children's Foundation
Glendale Kiwanis Foundation
Prom Plus
St. Luke's Fire House

2014 Board of Directors

The Board of Directors of the Community Foundation of the Verdugos is a volunteer group donating their time, talents, and treasure toward the ongoing growth of the Foundation. They represent our community and are entrusted to guide and direct the Foundation's work in order to fulfill its mission to improve quality of life for all.



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2014 LEGACY COMMITTEE

(Serving as Ambassadors for the Foundation)

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2014 Annual Report Financials (Unaudited)

A MESSAGE FROM OUR CFO

The Foundation's globally diversified portfolio returned 4.7% in 2014 and has averaged 8.5% annually over the past five years. As the pie chart indicates, the Foundation's portfolio is a globally diversified mix of stocks, bonds, hedge funds and commodities.

As is the case every year, some asset classes do better than others. In 2014 it was U.S. large cap stocks leading the way with a return of 13.7%. International markets, responding to anemic global growth fears, fell by 4.5% and commodities dropped by 17%. Intermediate bonds, a significant part of our portfolio, returned 3.1% for the year.

The Foundation's Investment Committee met regularly with our investment management consultant Jeffrey C. Peter of Morgan Stanley Wealth Management in Glendale, CA. At these working

sessions, the Investment Committee reviewed the portfolio managers, their performance, and the portfolio asset allocation. Among the changes made by the Investment Committee in 2014 was the decision to increase the weighting of passive equity management. In recent years, active management has struggled to keep pace with the passive benchmarks.

The Foundation's mission is long term in nature and we endeavor not to react to short term market "noise." We adhere to the belief that over long stretches of time, geographic and asset class diversification will prove beneficial to our portfolio returns.

Norman H. Green
Chief Financial Officer

CHANGE IN NET ASSETS

Years Ending December 31, 2014 and December 31, 2013

	2014 (unaudited)	2013
Revenue and Support		
Contributions	\$622,773	\$2,724,873
Interest & Dividend Income (net of invest exp)	\$226,417	\$105,551
Other	\$5,000	\$3,250
	<u>\$854,190</u>	<u>\$2,833,674</u>
Expenses		
General and Administrative	\$452,293	\$495,594
Fund Raising	\$37,169	\$45,918
	<u>\$489,462</u>	<u>\$541,512</u>
Increase in Assets from Operations	\$364,728	\$2,292,162
Other		
Investment Gains and (Losses)	\$199,998	\$1,004,988
Grants Awarded	(\$742,660)	(\$342,047)
	<u>\$177,934</u>	<u>\$2,955,103</u>
Change in Net Assets	<u>\$177,934</u>	<u>\$2,955,103</u>

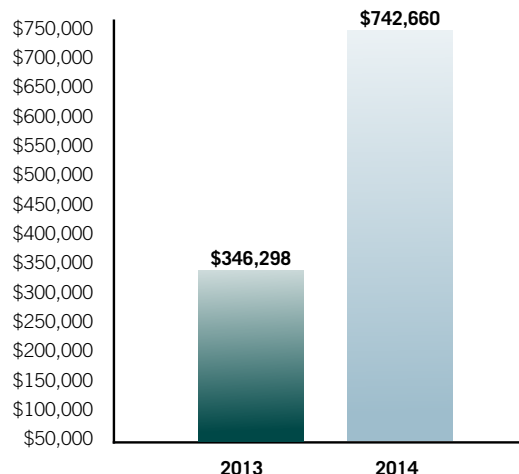
BALANCE SHEETS

Years Ending December 31, 2014 and December 31, 2013

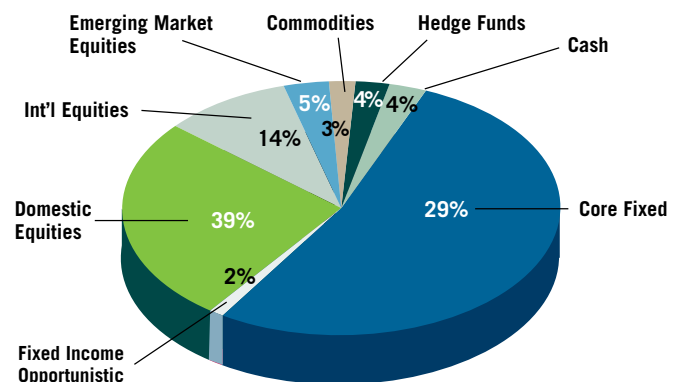
	2014 (unaudited)	2013
Investments, including		
Cash & Cash Equivalents	\$11,947,266	\$12,237,482
Cash Value Life Insurance	\$93,796	\$93,796
Accrued Interest, Dividends & Other	\$10,138	\$8,756
Furniture & Equipment, net	<u>\$16,785</u>	<u>\$22,285</u>
Total Assets	<u>\$12,067,985</u>	<u>\$12,362,319</u>
LIABILITIES & NET ASSETS		
Accounts Payable	\$44,372	\$169,349
Agency Liability	\$435,574	\$426,997
Net Assets	<u>\$11,588,039</u>	<u>\$11,765,973</u>
Total Liabilities & Net Assets	<u>\$12,067,985</u>	<u>\$12,362,319</u>

The 2014 Audit is being conducted by Russ & Allcroft Certified Public Accountants, Glendale, CA. Copies of Audited Financial Statements & 990s are available upon request (including the IRS Form 990-T which CFV does not currently file, but should CFV be in the position to file IRS Form 990-T, it will also be available).

GRANTS AND SCHOLARSHIPS TO COMMUNITY



ASSET ALLOCATION FOR ENDOWED FUNDS AT DECEMBER 31, 2014



MISSION STATEMENT

To build enduring resources for the benefit
of people in the Verdugo area ... for good, for ever.

We are proud to manage Agency Endowment Funds for the following nonprofits:



**Boys and Girls Club of Burbank/
Greater East Valley** –
programs from sports to arts to
tutoring and mentorship



Burbank Arts for All Foundation –
supporting arts education in the
Burbank Unified School District



**John Burroughs HS Vocal Music
Association** –
America's premier high school vocal
music program

Help support the future of our youth in perpetuity
through a permanent contribution to any of these funds today!
See Page 1 for information on how to make your donation.



Annual Report made possible through a
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