

ANNUAL REPORT 2018

Our Stories  
have *heart*



FOR GOOD. FOR EVER.

COMMUNITY  
FOUNDATION  
of the *verdugos*<sup>®</sup>



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Design:  
Smart Art and Design, Inc.



# Your Gifts *Create* Stories



There is always a story behind why people give, and there are stories of those who are helped because of those who give.

In 2018, the CFV continued helping people attain their charitable interests through the opening of Funds. Funds tell someone's story. Your story. A friend's story, or an organization's story. These Funds are then advised by the donors to make grants to nonprofits.

Additionally, the CFV's own endowment – made up of Funds used by the Foundation to make its own grants or conduct activities in the community – also has stories. In order to create these stories, however, donations to the CFV's own endowment are needed.



In 2018, the CFV began a push to build up its Unrestricted Fund and its four Field of Interest Funds: Community Interests, Arts & Culture, Children & Youth, and the Green Fund. Established over a decade ago, these four Funds need to grow sufficiently enough to provide adequate funding for the CFV to provide grants and support back to the community. The Foundation's 2018 fall dinner, for instance, raised proceeds that were directed to the Community Interests Fund.

Everyone can be a part of the greater story. If you don't have a Fund with the CFV, you can contribute to one of the four Field of Interest Funds or the Unrestricted Fund. As always, thank you for supporting the Foundation and for being the reason why we can build toward an ever stronger philanthropic future for the Verdugos!

Sincerely,

Seok H. Jo, Ph.D.  
2018 Board Chair

Edna Karinski  
Chief Executive Office

# Community Foundation **Basics**

## **What is a Community Foundation and what does the Community Foundation of the Verdugos (CFV) do?**

The world's first community foundation was established 105 years ago in Cleveland, Ohio. Today, over 750 community foundations are located across our nation. A community foundation is a public 501(c)(3) nonprofit created by, and for, a community of people, supported by local donors, and governed by a volunteer board of private citizens working toward the greater good of the community.

The Community Foundation of the Verdugos was established 62 years ago in 1956 to provide philanthropic support for donors in the Verdugo area of Burbank, Glendale, La Canada-Flintridge, La Crescenta, Montrose, Verdugo City and surrounding communities. Like other community foundations, the CFV manages donor funds that have come from a variety of sources, including wills and trusts. These are invested in perpetuity. The investment earnings, quite simply, are then distributed to nonprofits or important causes through grants. Scholarship funds and scholarships are also maintained.

### **Primarily, the CFV helps donors meet their philanthropic interests through funds based on varying goals:**

- A desire to remember someone by helping causes that were special to him/her.
- A wish to benefit a favorite charity today and into the future (designated fund).
- An interest in a variety of causes (donor advised fund).
- A hope to help students attain a brighter future (scholarship fund).

For inquiries about opening a fund, call (818) 241-8040 or email Edna Karinski at [edna@cfverdugos.org](mailto:edna@cfverdugos.org) for a confidential consultation.

---

## **CONGRATULATIONS TO FUNDS OPENED IN 2018:**

**Las Candelas Endowment Fund**  
**Paige Peter (Paige Moore) Endowment Fund**

## **2018 FISCAL SPONSORSHIPS**

**2018 Women in Business Legislative  
Update & Awards Luncheon**

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## **ENDOW THE VERDUGOS**

Even if you don't have a fund, anyone of any age may support the CFV through a donation of **any amount at any time!**

- Gifts made to the **Unrestricted Fund** help provide grants to nonprofits.
- Gifts toward **Field of Interest Funds** provide grants to specific areas: *Arts & Culture; Children & Youth; Community Interests; and environmental needs (Green Fund).*

**Donations can be submitted with checks made out to: CFV**

**In the memo line, indicate the fund where you wish  
your gift to be restricted  
OR**

**Online giving can be done at [www.cfverdugos.org](http://www.cfverdugos.org)**

# ABOUT FUNDS

Donors and their funds at the Community Foundation of the Verdugos (CFV) make grants and scholarships possible. Creating a fund is easy once you decide upon the type you feel will benefit your interests. The CFV has a short, animated video explaining the three steps at [www.cfverdugos.org](http://www.cfverdugos.org).

The most common is a **Donor Advised Fund** where a donor advises on grants to nonprofits. The CFV issues the grant upon ensuring the receiving organization (grantee) is in good standing and that no benefits are being exchanged between it and the donor. When a donor can no longer advise, the CFV will continue management by issuing grants to organizations or causes as specified.

**A Designated Fund** benefits a specific organization or cause identified by the donor. This is an option for donors leaving a bequest for their favorite charity or cause; the CFV will issue grants accordingly. A

Designated Fund can also be set up by a group of people or an organization wishing to direct funds toward a specific purpose, cause or nonprofit.

Nonprofits wishing to strengthen their future with an endowed fund can create an **Agency Fund**. Donations to the fund can come from the nonprofit or its donors; this benefits the nonprofit in perpetuity and provides yearly income back to the nonprofit.

**Scholarship Funds** continue to be popular. Most needed are awards that benefit vocational students, students already in college, or those in graduate programs.

After deciding on a type, naming it, and completing paperwork which can be done in less than an hour, you are all set! **Contact the CFV to discuss how we can help you accomplish your charitable interests!**

## ENDOW THE VERDUGOS!

### You don't need a Fund to help make grants possible!

If you don't have a fund with the CFV, you can still make grants and scholarships possible! Gifts of any size can be donated to funds in the CFV's own endowment. These include:

- **Unrestricted Fund:** fuels the work of the Foundation including grants, programs, and activities that address community needs.
- Any of the **Four Field of Interest Funds** which fuel CFV grants in these areas:

**Arts & Culture,  
Community Interests,  
Children & Youth, and  
Green Fund (environmental)**

We are currently focusing on the Community Interests Fund with a goal of raising \$100,000 by the end of 2019. This will provide perpetual funding for general grants to nonprofits. **Please consider donating to any of the funds above by going to [www.cfverdugos.org/make-a-donation/](http://www.cfverdugos.org/make-a-donation/) or making a check out to "CFV" and using the convenient donor envelope in this report. (See pages 12 & 13 for grants issued by the CFV in 2018 thanks to donors).**

Creating a fund is easy once you decide upon the type you feel will benefit your interests.





# 2018 FUNDS

The following funds were served during 2018 by the Community Foundation of the Verdugos:

## Endowed CFV Funds

Unrestricted Fund  
Angie & Ernest Burger Family Fund  
Burbank Community Fund  
Educational Endowment Fund  
Edwards Family Endowment Fund  
Field of Interest Funds:  
Arts and Culture  
– *Glendale Community Concerts Association Fund*  
– *GSOA Women's Committee Fund*  
Children and Youth  
Community Interests  
Green  
Maryon L. Greaves #1 Fund  
Maryon L. Greaves #2 Fund  
Mental Health Fund  
Gonzales-Harris Scholarship Fund  
Legacy Fund  
Tuesday Afternoon Club Charitable Fund  
Tuesday Afternoon Club Scholarship Fund

## Endowed Donor Advised Funds

Adel-nextBlock.com Endowment Fund  
Norma Jean Beck and Nils E. Nichols Fund  
Bentley Family Charitable Fund  
Betty and Jim Bishop Endowment Fund  
Betty and Jim Bishop Alzheimer's Endowment Fund  
Ervin Dinley/Daniel Samaniego Endowment Fund  
Cheryl DuFour Charitable Fund  
City of Glendale Employees' Fund  
Espinoza Family Fund  
Marilyn Gunnell Community Benefit Endowment  
Robert E. Sr. and Ellen Hepburn Family Memorial  
Endowment Fund  
Knauf Family Fund  
Joe Lambert Memorial Fund  
Denise and Thomas Mitchell Endowment Fund  
Janice Nightingale Memorial Fund  
Wendy and Richard Norman Endowment Fund  
Robert Riley Patrick Family Library Fund  
Jeffrey Peter Fund  
Paige Peter (Paige Moore) Endowment Fund  
Mary Pinola/Crescenta Valley Chamber  
of Commerce Education Fund  
Reinhart Family Endowment Fund

Rendler Family Foundation Fund  
Terry L. Tanner Foundation Fund  
Martin and Kathleen Veeh Charitable Fund

## Endowed Designated Funds

(Gregory) Casa Adobe de San Rafael Fund  
Film Music Foundation Fund  
Friends of the Glendale Public Library Endowment  
Glendale-Montrose-Crescenta Valley Veterans  
War Memorial Fund  
– *Veterans Education Assistance Fund*  
Glendale Historical Society Endowment Fund  
Harris Police Dog Fund  
G. J. Liotta Honorary Fund (Toll Middle School)  
Jerold F. & Patsy R. Milner Fund (Glendale Libraries)  
Volunteers of the Burbank Animal  
Shelter (VBAS) Endowment

## Endowed Agency Funds

Burbank Arts for All Foundation  
Boys & Girls Club of Burbank and Greater East Valley  
John Burroughs HS Vocal Music Legacy Endowment  
Las Candelas Endowment  
Zonta Club of Burbank Area Endowment

## Endowed Scholarship Funds

Dr. John and Mae Benjamin Scholarship Fund  
Cami's Courage Scholarship Fund  
Christopher A. Burrows Memorial Scholarship Fund  
First Christian Church of Glendale Scholarship Fund  
Leonard H. Fritsche Scholarship Fund  
Margaret & Leonard Kaufman Medical Scholarship  
Frank and Ann Leone Scholarship Fund  
Reinhart Family Scholarship Fund  
Sambar Scholarship Endowment  
Shirley and Joel Youngquist Nursing Scholarship Fund

## Non-Endowed Donor Advised Funds

Ashton Sr. Family Fund  
Erin A. Ashton Fund  
Stephen Bache Family Fund  
Barnes Family Fund  
Susan and Bill Boyd Family Fund

Everett & Fern Campbell Fund  
Phyllis Campbell Student Loan Fund  
Alice and Wing Chung Charitable Fund  
Cornwell Family Fund  
Robert L. Crum Memorial Fund  
Davis Family/H.L. Moe Charitable Fund  
Dickson Family Charitable Fund  
Fanara Family Fund  
Kathleen Gavin Fund  
Ken and Lori Gorvetzian Family Fund  
Pearl Gray Fund  
David C. Greenbaum Fund  
Greene Graydon Fund  
Margaret and Normal C. Hayhurst Fund  
Healthier Community Coalition Fund  
Donald B. and Leila E. Hopper Fund  
Donnalee Hopper-Monninger Fund  
Paul A. Hughes Family Foundation Fund  
Dr. Thomas J. Iberti Memorial Fund  
Ruth Jansen Memorial Arts Education Fund  
Carl and Mary Alice Johnson Fund  
R. Johnson Glendale Performing Arts Fund  
Lawson Family Fund  
Pinola/CVCO Fund  
Sterpa Family Foundation Fund  
Tomsic Family Fund  
Tiffany and Timothy Trinidad Fund  
Los Angeles Charitable Stroke Fund  
Susanne and Tom Miller Fund  
Veterans Resource Fund - Mary Luanne Coughlin  
Linda Weeshoff Memorial Character and Ethics Fund  
Karen D. Whyte Memorial Fund

## Non-Endowed Designated Funds

House Clinic Physicians Fund  
Pasadena Armenian Genocide Memorial Fund

## Non-Endowed Scholarship Funds

Chuck Benedict Memorial Journalism Scholarship  
The Dellinger Scholarship Fund  
Katherine Bush Memorial Scholarship  
Glendale Latino Association Scholarship  
John and Elsie Krikorian Journalism Scholarship  
Oakmont Scholarship Fund

# SUPPORTING EDUCATION IN THE FOOTHILLS

## The Mary Pinola/Crescenta Valley Chamber of Commerce Education Fund

The Mary Pinola/CVCOE Education Fund is one of the CFV's most active Donor Advised/Field of Interest Funds. The Education Fund is known for its annual Smart-A-Thon and other activities which have made grants for educational needs possible in the Crescenta-Canada Valley over the past three decades!

Members of the Fund's Board of Advisors are: *Rick Dinger, Jo Loomis, Jean Maluccio, Bobbi Parker, Mary Pinola, Julia Rabago, Teri Rice, Renee Riendeau, Patty Steur, Eleanor Wacker, and Chris Waldheim.*



Smart-A-Thon!



Robotics!

## Here is a listing of the Education Fund's 2018 Grants:

### Assistance League of Glendale • \$1,000

Books for Library & Sponsorship of Authors & Illustrators Classroom Program

### Crescenta Valley Instrumental Music Foundation • \$2,999

Alto/Tenor Saxophone

### Dunsmore Elementary School Foundation • \$3,000

Chromebook Cart w/40 Chromebooks for use in the 6th Grade Classrooms

### Glendale Clean and Beautiful • \$2,800

Poster Contest Supplies

### Glendale College Foundation • \$1,073

Student Athlete Center requested a Cell Phone Charging Station and a Touch Screen monitor to speed up check-in/check-out of students.

### Prom Plus • \$1,768

Outreach & Marketing Materials

### Rose Bowl Aquatics Center • \$3,700

Rental of pool space for 30+ students with special needs in the 2018-2019 Glendale Community College (GCC) Adapted Physical Education Program and to purchase a Lazar Rehabilitation Ultrasound Unit that will be used to assist students in the expanded dryland wellness component of the therapy programs.

### USC Verdugo Hills Hospital Foundation • \$2,296

To purchase six Little Anne QCPU Manikins, six upgrade kits, and one Apple iPad for use with these high tech manikins used in CPR training.

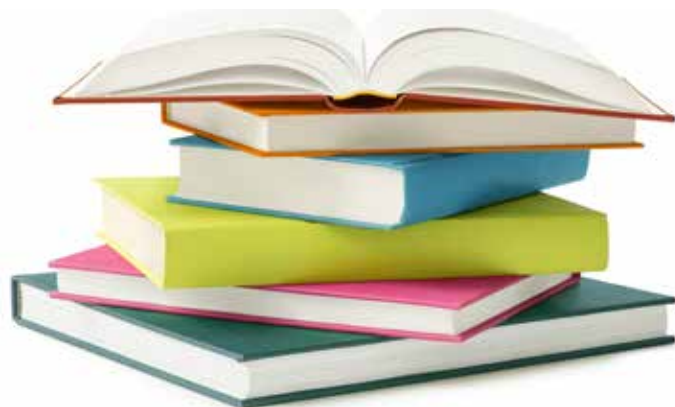
## 2018 Smart-A-Thon Nonprofit Winners:

### Podley Properties • \$356.37

Pot o' Gold winnings donated back to the Education Fund

### Rose Bowl Aquatics Center • \$500

### USC Verdugo Hills Hospital • \$500



# 2018 GRANTS FROM DONORS

Organizations receiving 2018 grants as suggested from Donor Advised, Agency, and Designated Funds totaled approximately \$185,270 (unaudited) in support.

## Arts and Culture

A Noise Within  
Burbank Arts for All Foundation  
California Art Education Association  
Crescenta Valley Instrumental Music Foundation  
Film Music Foundation  
Glendale Arts  
John Burroughs HS Vocal Music Association

## Civic and Community

Friends of the Glendale Public Library  
Glendale Clean and Beautiful  
Glendale Kiwanis Foundation  
Glendale Public Library  
Glendale Rotary Club Foundation  
Institute for Justice  
Kernville Community Events & Projects  
Pasadena Armenian Genocide Memorial  
Rosebowl Aquatics Center  
Southern California Municipal Athletic Federation  
Vietnam Veterans of America Chapter 785  
Volunteers of the Burbank Animal Shelter

## Education

Dunsmore Elementary School Foundation  
Chandler School  
Glendale College Foundation  
Glendale Educational Foundation  
Mayfield Junior School  
Mayfield Senior School  
Toll Middle School – Glendale  
Washington University, St. Louis

## Environmental

Foundation for the Preservation of the  
Santa Susana Mountains

## Faith-Based

Congregation of the Sacred Hearts of Jesus  
Temple Sinai of Glendale

## Health

Alzheimer's Association  
Providence Saint Joseph Foundation  
Santa Barbara Cottage Hospital Foundation  
USC Verdugo Hills Hospital Foundation

## Human Services

American Red Cross, Glendale/CV  
The Campbell Center – Empowering  
Adults with Developmental Disabilities  
Door of Hope  
Family Promise of the Verdugos  
Foothill Service Club for the Blind  
Hope Through Housing Foundation  
Salvation Army – Glendale  
YMCA of Glendale  
YWCA of Glendale

## Philanthropy

Community Foundation of the Verdugos



## Youth

Assistance League of So CA – Glendale  
Boys & Girls Club of Burbank/GEV  
Boy Scouts of America – Verdugo Hills Council  
Character & Ethics Foundation  
Children's Discovery Center, Hawaii  
Filipino Children's Foundation  
Prom Plus



**Donor Advisors make grants to schools and nonprofits locally or nationally. Daniel Samaniego (Dinley Samaniego Fund) advised a grant to Family Promise of the Verdugos in the fall of 2018 which helped to make Jerry's Promise, a transitional housing program for homeless families and children, possible. The project was a collaboration between Family Promise of the Verdugos and the Burbank Housing Authority.**



# 2018 SCHOLARSHIP FUNDS

In 2018, the Community Foundation of the Verdugos awarded \$153,250 (unaudited) to 93 students seeking a postsecondary education. These students are attending colleges and universities across the nation during the 2018-2019 academic year.

## **Chuck Benedict Memorial Scholarship (GCC Journalism)**

Mr. Benedict was a popular sports radio broadcaster and charter member of the Southern California Sports Broadcasters Association. The award is for GCC students.

## **Dr. John and Mae Benjamin Scholarship (Medical)**

Dr. Benjamin and his wife Mae, who was a nurse, wanted to help graduating high school students from the Verdugo region aiming for a healthcare career.

## **Christopher A. Burrows Memorial Scholarships**

Mr. Burrows was a beloved community member. His family opens these awards to La Canada-area high school seniors who exemplify Christopher's zest for life.

## **Katherine Bush Memorial Scholarships (Renewal Awards Only)**

Honoring a well-loved CV High School educator, the scholarships recognize students pursuing careers with children and youth.

## **The Dellinger Scholarship**

This award supports outstanding Burbank Unified School District graduates who value education, demonstrate a high level of academic achievement, engage in community service, and emulate the generous spirit of Judith and Ernest Dellinger. The Dellingers are active members of the Burbank community whose kindness and compassion inspired others to create this scholarship fund in their honor.





### **1st Christian Church of Glendale Scholarships (Renewal Awards Only)**

These awards recognize a student's Christian faith. Applicants must be graduating high school seniors who have resided in the greater Glendale area.

### **Leonard H. Fritche "Big Man" Scholarships (Vocational) (Renewal Awards Only)**

Mr. Fritche was a Big Man in his thinking and beliefs. This award recognizes graduating Verdugo area high school students or current college students pursuing a vocational career rather than a traditional college subject.

### **Glendale Latino Association Scholarships (GLA)**

Recognizing Latino culture and heritage, graduating high school students from Glendale schools or GCC students may apply for these awards.

### **Gonzales-Harris Bilingual Scholarships**

Graduating high school students from the Verdugo region must be able to show verbal fluency in Spanish and English. These awards were made possible by the Gonzales Harris sisters.

### **Margaret and Leonard Kaufman Medical Scholarship**

Dr. Kaufman was a well-known anesthesiologist in the Verdugo region. His wife Margaret, who had a career as a nurse, helps administer this award to medical students attending Loma Linda University School of Medicine.

### **John and Elsie Krikorian/Women Achievers Journalism Scholarship**

The founder and publisher of Business Life Magazine and his wife Elsie are remembered through this award. Graduating female high school seniors from the Burbank, Glendale, Foothills Community (La Crescenta, La Canada-Flintridge), or surrounding areas studying journalism, marketing or business management may apply.

### **Frank and Ann Leone Scholarship**

Mrs. & Mrs. Leone lost their daughter Cindy in a car accident when she was a stellar student at USC. The award is open to seniors graduating from Glendale High and is academic based.

### **Reinhart Family Scholarship**

Chuck Reinhart spent years running his own businesses in Glendale. This award is for GCC students who have returned after a hiatus in their studies.

### **Sambar Scholarship Endowment**

Chakib "Chuck" Sambar was an educator and GUSD School Board Member. His awards give deserving students a little "hand up" – just as others had done for Chuck when he was a student.

### **Tuesday Afternoon Club Scholarships (TAC)**

Graduating high school seniors from Glendale, Hoover or CV High Schools and GCC students may apply for these awards that exemplify patriotism and civic duty.

### **Shirley and Joel Youngquist Scholarship (Nursing)**

This is for GCC nursing school students following in the footsteps of Mrs. Shirley Youngquist, a nurse, who served many years in her career of caring.

*The 2018 Scholarship Recognition Brunch on May 19 greeted students and families at the beautiful Castaway Restaurant in Burbank.*

*Keynote speaker Michael Josephson, founder of the Josephson Institute of Ethics, provided words of wisdom for students as they embarked on their post-secondary education journey. Each student was also given Josephson's best-selling book, "The Best is Yet to Come," a gift from the Community Foundation of the Verdugos (CFV).*

*Betty Porto, VP Community Relations for Porto's Bakery & Café, once again led the event as its Honorary Scholarship Chair backed by MC David Levy, CFV Scholarship Committee Chair and Board Member. Awardees took home a sweet treat courtesy of Porto's Bakery & Café. Many thanks again to Ms. Porto and Porto's Bakery & Café for their support of education!*

***All photos from the event can be viewed and downloaded from <https://cfverdugos.org/gallery/>***

***A video of the event's Keynote Speaker Michael Josephson can also be found at the same site.***

# 2018 DONORS

## FOUNDATION ENDOWMENT FUNDS

### Tuesday Afternoon Club Charitable Fund

John H. Hendrix Corporation

### Tuesday Afternoon Club Scholarship

HollyFrontier Refining & Marketing LLC

### Pearl Gray Fund

\*Wells Fargo Bank, N. A. (Gray Estate)

### Unrestricted Fund

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## Field of Interest Endowments

### Community Interests Fund

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Julie R. & David Burg

\*Mr. & Mrs. Robert B. Burns

David G. Gevorkyan

Maral Hovsepian

\*\*Proceeds from CFV

Fall Dinner

SAG-AFTRA

### CFV In-Kind Support

Arroyo Insurance Services, Inc.

(Robert Knauf)

Burger Law Group

Counterintuity, LLC

Porto's Bakery & Cafe

## ENDOWED DONOR ADVISED FUNDS

### Adel-NextBlock.com Endowment Fund

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### City of Glendale Employees Fund

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Gayane Manvelyan

Kellen C. McLaughlin

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Brian V. Stien

Gayle Stockton

John D. Strolsee

John Takhtalian

### Espinoza Family Fund

\*Mrs. Toni Beck Espinoza

& Mr. Vince A. Espinoza

The Benevity Community

Impact Fund

### Mary Pinola/Crescenta Valley Chamber of Commerce Education Fund

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Darrin Walker

Julie Weller

Gretchen & Bruce Willison

\*PB Winnaman

Paula Zweifel

### Richard and Wendy Norman Endowment Fund

\*\*Wendy L. Norman

### Jeffrey C. Peter Fund

\*\*Jeffrey C. Peter

### Rendler Family Foundation Fund

Jeannette N. Coontz

Bryan Longpre

Mr. & Mrs. Dan Rendler

## NON-ENDOWED DONOR ADVISED FUNDS

### Erin A. Ashton Fund

\*Eric A. Ashton Jr.

Mr. & Mrs. William R. Boyd Jr.

### David C. Greenbaum Fund

\*David C. Greenbaum

### Greene Graydon Fund

Mrs. Marion Graydon & Mr. E. Paul

Greene

Mr. & Mrs. E. Paul Greene

### Paul Hughes Family Foundation Fund

\*\*Paul Hughes Family Foundation

### Oakmont Donor Advised

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### Pinola/CVCO Donor Advised Anonymous

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Mr. & Mrs. Carl E. Janson

\*Mary G. Pinola & Charles Kenny

Deborah Weirick

### Tomsic Family

\*Gerald A. Tomsic

### Timothy & Christine and Tiffany Trinidad Fund

\*Mr. & Mrs. Ante N. Trinidad

### Karen Whyte Memorial Fund

\*Page Whyte

## ENDOWED AGENCY FUNDS

### Las Candelas Endowment Fund

\*\*Las Candelas Inc

### Zonta Club of Burbank Area Endowment

\*\*Zonta Club of Burbank Area

## ENDOWED SCHOLARSHIP FUNDS

### Cami's Courage Scholarship Award Fund

Chand J. Aryasingha

\*\*Dr. Carol Ann Burton

& Mr. Alasdair Burton

### Chuck Benedict Memorial Scholarship

\*Beachside Lighting

### Christopher A. Burrows Memorial Scholarship

Christine F. Burrows

Mr. & Mrs. David J. Herman

Thomas R. Hurlbutt

Alison McQuay

### Margaret & Leonard Kaufman Medical Scholarship

\*\*Margaret Kaufman

\*Mr. & Mrs. Michael Kaufman

### Sambar Scholarship Endowment

Ardashes Kassakhian

\*Chakib Sambar

\*Phyllis Sambar

## DESIGNATED ENDOWMENT FUNDS

### Glendale Historical Society Endowment Fund

\*Mr. Sean Bersell

& Ms. Heather Norris

\*Stephen E. Hunt

\*Peter J. Rusch

### Glendale - Montrose - Crescenta Valley War Memorial Fund

\*Glendale Kiwanis Youth, Inc.

Verdugos Hills Post 288,

The American Legion

## NON-ENDOWED SCHOLARSHIP FUNDS

### The Dellinger Scholarship Fund

Michelle Cartwright

\*Dellinger Scholarship Association

Steven Hochstadt

Mr. & Mrs. Mark G. Schnaid

Daniella Simon

Shirley Yehudai

### John & Elsie Krikorian/Women Achievers Journalism Scholarship

Charlotte Bland

Dr. & Mrs. Donald C. Boger

Business Life Magazine

Mr. & Mrs. Arthur Devine

Grace Schwartz

G.M. Yeargin

### Glendale Latino Association Scholarship

\*\*Glendale Latino Association Inc.

\*Margaret V. Kaufman

The following donors made 2018 gifts to the Foundation restricted for various funds.

Your support is deeply appreciated! \* designates gifts of \$1,000+ • \*\* designates gifts of \$10,000+

#### Oakmont Scholarship Fund

Stephen Abel  
William A. Abel  
John Ackerman  
Charles Ahn  
Pat Alberts  
Donald B. Aldrich  
Ahmed Alfi  
Michael Allan  
Robert Allen  
Greg Alsdorf  
Allan E. Anderson  
Brady Anderson  
Craig Anderson  
Frederick Anderson  
Joan Anderson  
Mark M. Anderson  
Matthew P. Anderson  
Mark W. Anten  
Ron Archer  
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*Friends of the Glendale Public Library Endowment*

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*Community Interests Fund*

### Cindy Leone

Edna Karinski  
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Dellinger Scholarship Fund

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Dellinger Scholarship Fund

### Stacy Schnaid

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### Scott Smissen & Don Snyder

*Alyson Grant*  
Honoring New Members  
Glendale Historical Society  
Endowment

## FISCAL SPONSORSHIP

### 2018 Women in Business Legislative Update & Awards Luncheon

*The following participated in an*

*event in which the cost per person was \$55. Any donation/tax-deductible amount would be over the \$55 paid per person.*

Anna Agadjanyan  
Ani Aivazian  
Marc Alongi  
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Tina Carey  
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Marjorie J. Chavez  
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Autumn Washington  
Lynn White  
Barbara Ann Williams  
Christina Zicklin  
Steve Zurn

# 2018 GRANTS Issued by the Foundation's Own Grant Cycles

**Complementing the grants issued by donor funds (listed on page 5), the Community Foundation of the Verdugos (CFV) issues its own grants annually made possible through annual donations to the Unrestricted Fund, Field of Interest Funds, or through Funds directed by donors to be used toward this purpose. Thanks to all who make this possible! If you wish to help make grants possible, please consider a donation of any size (see page 2).**

## **Antaeus Theatre Company \$10,898**

What's a theatre without a box office? This grant made the design, construction and installation of a custom box office, with storage cabinet and a computer system for box office staff, possible for Antaeus. This project was part of a larger lobby renovation that will improve the functionality and comfort of the space for patrons and the community.



## **Boy Scouts of America (BSA) – Verdugo Hills Council \$5,000**

Camping creates memories and learning that last a lifetime! The Foundation's grant enabled the purchase of necessary first aid supplies/equipment for camps, afterschool, and weekend programming conducted by the BSA-Verdugos Hills Council. This also included educational supplies and equipment for Cub and Webelo Scouts that

can be re-used for several years. This grant expands the number of youth who will be served from approximately 1,500 to upwards of 2,200 during the 2018-2019 academic year.

## **Brand Associates \$5,000**

The world is going digital and social media is now a household word. Brand Associates was in need of an update to their website and a refresh of their graphic identity in their work to support the Brand Library and Art Center. With Brand Associate's 50th birthday in 2019, this was the perfect time to expand online presence and host a digital marketing campaign. The grant will help lay a strong foundation for Brand Associates to grow strategic and effective on-line engagement and marketing for Brand Library.



## **Family Promise of the Verdugos \$12,000**

A little goes a long way! This grant made the purchase of a pick-up truck possible. With the truck comes exponential expansion of what Family Promise can do for its homeless families and in the daily work that the organization does. From transporting furniture to the new homes of families returning to safe and stable housing or picking up donations or supplies, to helping a client with transportation from one site to another, this truck will be collecting smiles instead of just miles.

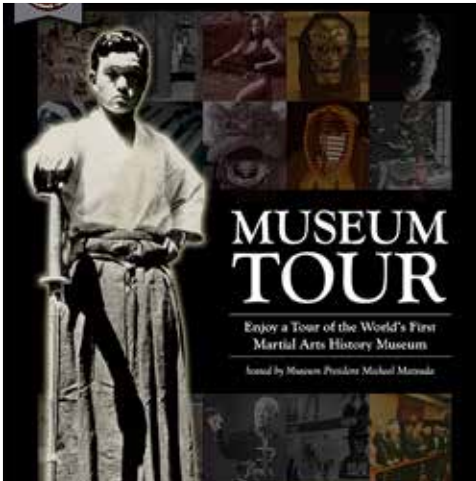


## **Glendale Arts \$15,000**

This grant's bottom line is definitely impact and sustainability as it helped the Alex Theatre's Network Improvement Project to provide patrons, promoters, and staff with a fast, reliable, and accessible internet and data network system. Specifically this included the purchase and installation of wireless access points, network switches, and a wireless controller for this historic 1925 Theatre.

## **Glendale Library Foundation \$12,000**

Foundation funding supports two part-time professional archivists to begin the process of preserving the City of Glendale's valuable, unique and ephemeral history. End results will provide the community and History Room patrons with expanded service and access to stabilized, at-risk materials all professionally archived. Materials will be easily accessed through the Library's catalog and research aids to be published in a public online database.



### **Martial Arts History Museum** **\$5,000**

Keeping the story of Martial Arts kickin’ for students and people of all ages is what the Museum is all about! The Foundation’s grant enabled a new video camera system comprised of camera, lens, tripod, mic system, and lighting. The old camera utilized outdated technology and the lighting ran too hot, creating a danger. The museum can now continue to make documentaries and videos more professionally and accurately, and relieve staff of worry that a tape will get corrupted or the lights might get too hot to work with.

### **Pacific Clinics** **\$12,000**

This grant offered a six-week summer program for a select group of high-risk preschool students (homeless children, foster youth, and those receiving mental health/behavioral support services). The summer program allowed Pacific Clinics to assist some of Glendale’s neediest families with a continuous, year-round program by providing additional weeks of child care, as well as mental health services in an age-appropriate, small group setting.

### **Salvation Army Glendale** **\$12,000**

Tiles from heaven – literally falling from the ceiling of the gymnasium! The Foundation’s grant was combined with other funding to address the critical renovation needed which included the complete replacement of the Glendale Corps. and Community Center gymnasium ceiling and lighting. The upgraded lighting will now also save the Salvation Army Glendale on electricity bills and youth again have a safe place in which to spend their afterschool, weekend and evening hours.



### **The Literacy Club** **\$12,000**

Superheroes can make reading fun! Superheroes can bring a smile to children and families after a disaster! So it was a brilliant idea by the Literacy Club to bring its mobile reading idea to the Foundation. This grant went toward the purchase of a 6x10 trailer and materials to transform it into the “Be A Book Hero” Community Response Book Trailer. This mobile book library will be on the road shortly to provide communities throughout the greater Verdugo area and beyond with books for children and families who may be in the midst of a crisis, dealing with the aftermath of a disastrous fire or flood, or just out enjoying a community event.

### **Travel Town Museum Foundation** **(American Southwestern Railway Association, Inc.)** **\$5,000**

Funding enabled the Foundation to join local businesses in providing financial support

to the countless Verdugo region volunteers renovating a train car at Travel Town in Griffith Park. This funding helped pay for materials and installation of new wood sash, tempered glass, and surrounding framework on 19 windows in the 97-year-old Union Pacific Dining Car #369 at the Travel Town Museum. This organization runs almost solely on the “steam” of volunteers of all ages, with proceeds from the gift shop or the rental of car #369 being used to maintain operations of this local landmark.

### **Wellness Works** **\$2,752**

Wellness Works is a local haven for Veterans from the greater Verdugo and Los Angeles area. It’s not a secret that PTSD, mental health, and suicide are issues plaguing Veterans, and Wellness Works has put focus on creating a safe and welcoming space where Veterans can also receive services beyond the standard medical modalities. This grant provided for the replacement of current beds used for acupuncture in the clinic, as well as chairs and tables to replace old furniture used at their monthly community BBQ. Investment in the well-being of our Veterans is one that the Foundation is proud of.

### **YMCA of the Foothills** **\$15,000**

This grant enabled the YMCA to hire a Restorative Justice Expert to train staff and key community leaders/teachers in restorative practices. The funding will allow 300 staff/leaders to be trained to speak, ask questions, listen, and respond to challenging behavior from youth in ways that build belonging and cohesion among all members and youth at YMCA facilities as well as those in the communities and schools of the Foothill area.





# A PART OF HISTORY

## The Pasadena Armenian Genocide Memorial

From 2013 through April 18, 2015, the Pasadena Armenian Genocide Memorial Committee Board of Directors led the fundraising and construction of the Pasadena Armenian Genocide Memorial located in Pasadena Memorial Park. This project, holding tribute to the 1.5 million Armenians who perished, was made possible through the support of the Armenian and Armenian American Community along with friends from throughout the region and beyond. The past three years has seen the Memorial through a beautification stage, the purchase and installation of freeway signs, and now the upkeep and maintenance phase.

The role of the Community Foundation of the Verdugos has been to provide a transparent place where monies raised can be maintained. The Fund continues to require donations to help ensure regular maintenance and upkeep can be addressed today and into the future.

Donations can be made by directing checks, made out to CFV and the words "Pasadena Memorial" in the memo line, to 111 East Broadway, Suite 200, Glendale, CA, 91205. Online gifts can be made at <https://cfverdugos.org/make-a-donation/>

### Pasadena Armenian Genocide Memorial Fund 2013

*\*Denotes gifts of \$1,000 or more*

*\*\*Denotes gifts of \$10,000 or more*

Mr. & Mrs. Greg Afsharian  
 Edward K. Aghjayan  
 Mr. & Mrs. Ruben Amirian  
 Armenian Monument Council, Inc.  
 Raffy Artinian  
 Mr. & Mrs. Zareh G. Astourian  
 Sheriff Leroy Baca  
 Tigranui Baloyan  
 Mr. Armen Begluyan &  
 Mrs. Arpine Khrlopyan  
 Hagop Beylerian  
 Mr. & Mrs. William J. Bogaard  
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 Khachatur Papayan  
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 Mrs. Ilean Yaghlegian

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*\*\*Denotes gifts of \$10,000 or more*

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Sosik Haroutunian  
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\*Mr. & Mrs. Krikor Yerevanian  
YNP Holdings, Inc  
Mr. & Mrs. Joseph P. Zeronian

### **Pasadena Armenian Genocide Memorial Fund 2015**

*\*Denotes gifts of \$1,000 or more*  
*\*\*Denotes gifts of \$10,000 or more*

AB Wholesale Inc.  
\*Katcho Achadjian

\*Mr. & Mrs. Greg Afsharian  
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Alice Tarkanian Trust  
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\*\*County of Los Angeles  
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Dalita Djerdjarian  
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\*Haig Kelegian  
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Araxie Kouleyan  
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Mihran Markarian  
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\*Mission Wine & Spirits #1  
Rafi Miwalian  
\*Richard D. Mushegian  
\*Hrair Harry Nadjarian  
Nationwide Environmental Services  
Dikran Nenejian & Silvie Bagdadlia  
Ourfalian & Ourfalian Attorneys  
At Law  
\*Paratus Group, LLC

\*\*Pasadea Armenian Genocide  
Memorial Committee  
\*\*Pasadena Armenian Police  
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\*\*Turbo Wholesale Tires Inc.  
\*Colleen Williams Dudley  
Yepremian Consulting, Inc.  
Sylvia Yepremian  
\*Ara Zeithlian

### **Pasadena Armenian Genocide Memorial 2016 (Beautification and Maintenance Phase)**

*\*Denotes gifts of \$1,000 or more*  
*\*\*Denotes gifts of \$10,000 or more*

\*Mr. & Mrs. Greg Afsharian  
Romina Aladadyan  
\*APPM, Inc.  
\*\*Armenian American Middle East Club  
Mr. & Mrs. Zareh G. Astourian  
\*\*Hourig Baghdadlian  
\*Mr. & Mrs. John Berberian  
Mr. & Mrs. William J. Bogaard  
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\*\*Turbo Wholesale Tires Inc.  
Ryan A. Vienna  
Virtual Tax Accountant  
Wells Fargo Community Support  
Campaign  
Yepremian Consulting, Inc.

### **Pasadena Armenian Genocide Memorial 2017 (Beautification and Maintenance Phase)**

*\*Denotes gifts of \$1,000 or more*  
*\*\*Denotes gifts of \$10,000 or more*

\*Anonymous Donor  
\*Mr. and Mrs. Avedis Kechichian  
\*Mr. & Mrs. Bernard K. Melekian  
\*Hon & Mrs. Dickran Tevrizian

### **Pasadena Armenian Genocide Memorial 2018 (Beautification and Maintenance Phase)**

*\*Denotes gifts of \$1,000 or more*  
*\*\*Denotes gifts of \$10,000 or more*

\*Anonymous  
\*APPM, Inc.  
\*Armenian Cultural Foundation  
Berkshire Hathaway Home Services  
Izabela Boyajyan  
Mr. & Mrs. Serj Bulanikian  
Mr. & Mrs. Haik Demirdjian  
Mr. & Mrs. Aghop Der-Karabetian  
Mr. & Mrs. Vicken Erganian  
Mr. & Mrs. Martin Eskijian  
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Eugene I. Masuda  
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Catherine Mouradian  
Mr. & Mrs. Richard D. Mushegian  
Emma P. Oshagan  
\*Pasadena Sister Cities  
\*Ali Sahabi  
Mr. & Mrs. Ohannes Saliba  
Joellyn Siraganian  
Lucine Yarian  
Yepremian Consulting, Inc.

# 2018 ANNUAL REPORT FINANCIALS

## A MESSAGE FROM OUR CFO

After a strong 2017 where a “synchronized global recovery” drove global equity prices to record highs, 2018 proved to be a more challenging year. In spite of a strong U.S. economy and record corporate profits, major markets across the world saw steep declines especially in the fourth quarter. Fears of a global economic slowdown, concerns over a global trade war, and the specter of higher interest rates drove the S&P 500 to its worst annual performance since 2008.

Global stocks fell 9.42% in 2018 while bonds returned 0.0%. Hedge Funds fell 2.6%. In a notable turnaround, cash - the usual asset class laggard - was the leader returning 1.8%.

As part of the Foundation’s Investment Policy, we are very conscious of our obligations to our donors. As a result, we utilize the strategy of portfolio diversification in an attempt to participate in up markets while at the same time protecting assets in down markets. The Foundation’s portfolio is invested

in a diversified mix of global equities, bonds, hedge funds and a modest amount of cash. In 2018, the Foundation’s portfolio fell 5.15%. While we never enjoy negative years we recognize that periodically markets will suffer down years. Over the past three years the portfolio has averaged 4.9% per annum.

The Foundation’s investment committee met on a regular basis in 2018 with Jeffrey C. Peter of Morgan Stanley Wealth Management in Sherman Oaks, CA. Returns, individual manager performance, and overall asset allocation are reviewed at these portfolio discussion sessions.

2018 taught us once again that market rates of return and portfolio performance are always unpredictable. We continue to monitor their impact on our endowment in keeping with our mission to safeguard donor legacies.

Charles “Bud” R. Alleman, Jr.  
Chief Financial Officer

### CHANGE IN NET ASSETS

#### Years Ending December 31, 2018 and December 31, 2017

	2018 (unaudited)	2017
<b>Revenue and Support</b>		
Contributions	\$673,752	\$604,903
Interest & Dividend Income (net of invest exp)	\$252,769	\$92,641
Other	\$2,800	\$3,000
	<u>\$929,321</u>	<u>\$700,544</u>
<b>Expenses</b>		
General and Administrative	\$574,921	\$549,189
Fund Raising	\$59,144	\$63,868
	<u>\$634,065</u>	<u>\$612,057</u>
<b>Increase in Assets from Operations</b>	\$295,256	\$88,487
<b>Other</b>		
Investment Gains and (Losses)	(\$729,204)	\$1,219,569
Grants Awarded	(\$568,909)	(\$590,107)
	<u>(\$1,298,113)</u>	<u>(\$660,698)</u>
<b>Change in Net Assets</b>	<u>\$1,002,857</u>	<u>\$717,949</u>

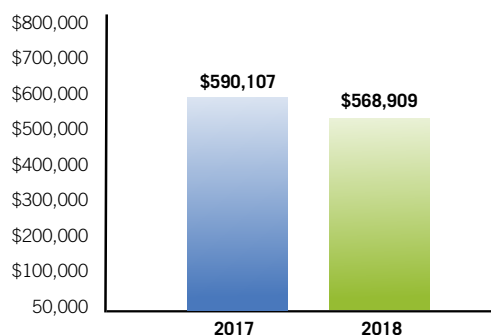
### BALANCE SHEETS

#### Years Ending December 31, 2018 and December 31, 2017

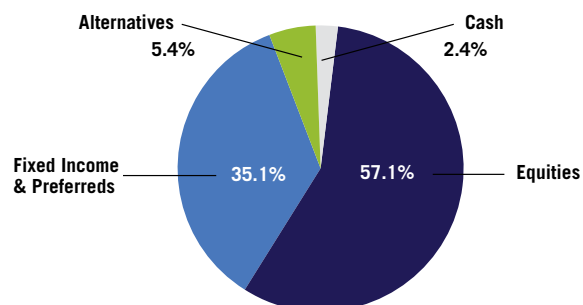
	2018 (unaudited)	2017
Investments, including		
Cash & Cash Equivalents	\$10,096,305	\$12,065,128
Accrued Interest, Dividends & Other	\$7,865	\$3,475
Furniture & Equipment, net	\$6,461	\$12,161
	<u>\$11,110,632</u>	<u>\$12,080,764</u>
<b>Total Assets</b>	<u>\$11,110,632</u>	<u>\$12,080,764</u>
<b>LIABILITIES &amp; NET ASSETS</b>		
Accounts Payable	\$81,087	\$77,497
Agency Liability	\$577,738	\$547,311
Net Assets	<u>\$10,451,807</u>	<u>\$11,455,956</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$11,110,632</u>	<u>\$12,080,764</u>

The 2018 Audit is being conducted by Russ & Allcroft Certified Public Accountants, Glendale, CA. Copies of Audited Financial Statements & 990s are available upon request (including the IRS Form 990-T which CFV does not currently file, but should CFV be in the position to file IRS Form 990-T, it will also be available).

### GRANTS AND SCHOLARSHIPS TO COMMUNITY



### ASSET ALLOCATION WITH UNREALIZED GAIN/LOSS



# 2018 BOARD OF DIRECTORS

The Board of Directors of the Community Foundation of the Verdugos is a volunteer group donating their time, talents, and treasure toward the Foundation. They represent our community and are entrusted to guide and direct the Foundation's work in order to fulfill its mission to improve quality of life for all.



**Seok H. Jo, Ph.D.,  
CFP®, ChFC  
(President)**  
*Crown Financial Partners*



**Charles "Bud" R. Alleman Jr.  
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*(Serving as Ambassadors for the Foundation)*

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Sally Schnitger

Gerald A. Tomsic  
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Page Whyte

# MISSION STATEMENT

Combining the power of donors and charitable organizations, the Community Foundation of the Verdugos increases the reliability and impact of nonprofits by building endowed funds that support self-reliant organizations.

**“Endow the Verdugos” Initiative  
Makes CFV Grants Possible! (see pages 1 & 2)**

## WAYS TO GIVE



### ONLINE AND RECURRING GIFTS

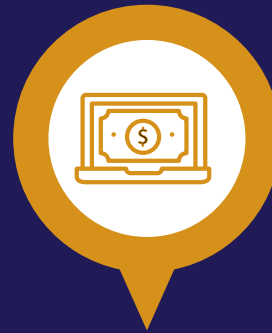
Visit: <https://cfverdugos.org/make-a-donation/>



### GIFTS BY CHECK

Make payable to CFV and put the Fund Name in the memo line. Send to: CFV, 111 E. Broadway, Suite 200, Glendale, CA, 91205.

Please include the area you'd like to support in the memo line.



### IRA CHARITABLE DISTRIBUTIONS

Direct transfer from an IRA to CFV (age 70.5 or older) or have a check issued. Call 818-241-8040 or email [Edna@cfverdugos.org](mailto:Edna@cfverdugos.org).



### GIFTS OF APPRECIATED SECURITIES

Stocks may be transferred to the CFV. Call 818-241-8040 or email [Edna@cfverdugos.org](mailto:Edna@cfverdugos.org) in advance to alert us of a transfer and to confirm account information.



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